

PRESS RELEASE

For immediate release

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Banco Itau Europa International successfully converts from Globus to the OLYMPIC Banking System

ERI, supplier of the OLYMPIC Banking System, is very pleased to note that Banco Itau Europa International, located in Miami, Florida, USA have successfully converted the business that used to be BankBoston in Miami (which was acquired by Banco Itau in 2007) from the Globus application on which the business had been running to their OLYMPIC Banking System platform.

The conversion of the data will allow Banco Itau Europa International, to have its core banking data and transactions on a single integrated system – the OLYMPIC Banking System. This will facilitate the delivery of the top quality service that the bank provides to its clients, as well as helping Banco Itau manage its IT and processing costs whilst continuing to provide a wide range of products and services to its international customer base.

The conversion of data from Globus to the OLYMPIC Banking System was the outcome of a review of both applications by Banco Itau, which led to a decision to concentrate their processing on the OLYMPIC Banking System.

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Amsterdam, Brussels, Geneva, London, Lugano, Luxembourg, Madrid, Milan, Monaco, Paris, Singapore and Zurich.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

More than 280 banks and financial institutions across 35 countries in Europe, USA, and Asia have already chosen the OLYMPIC Banking System.